

Composition of headline earnings

R million	Year ended 30 June 2024	% Change	Year ended 30 June 2023
Healthcare			
Mediclinic	1 515	(10.4)	1 691
Consumer products			
RCL Foods	1 000	104.9	488
Heineken Beverages – entity contribution	(573)	(664.0)	(75)
– IFRS 3 charge ¹	(22)	(266.7)	(6)
Distell – entity contribution	-	(100.0)	555
– IFRS 3 charge ¹	-	100.0	(32)
Siqalo Foods – entity contribution	452	31.4	344
– IFRS 3 charge ¹	(2)	97.5	(80)
Capevin	79	464.3	14
Financial services			
OUTsurance Group	1 080	21.6	888
Business Partners	83	15.3	72
Infrastructure			
CIVH	(75)	(136.4)	206
SEACOM	55	17.0	47
Other infrastructure investments	(13)	(120.3)	64
Industrial			
Air Products	566	18.9	476
TotalEnergies	553	924.1	54
Wispeco	289	(7.7)	313
Other industrial investments	17	(32.0)	25
Diversified investment vehicles			
KTH	241	(44.9)	437
Other diversified investment vehicles	(6)	(101.5)	397
Media			
eMedia Investments	113	(13.1)	130
Other media investments	43	4.9	41
Portfolio investments			
FirstRand	474	(21.7)	605
Discovery	90	nm	-
Momentum	160	13.5	141
Other portfolio investments	88	51.7	58
Social impact investments	(29)	(20.8)	(24)
Central treasury			
Finance income	379	(41.7)	650
Finance costs	(498)	20.7	(628)
Other net corporate income/(costs)	(412)	(301.0)	205
Headline earnings	5 647	(20.0)	7 056
Weighted number of shares (million)	554.7	(1.4)	562.7
Headline earnings per share (cents)	1 018	(18.8)	1 254

nm - not meaningful

1. IFRS 3 charge represents the amortisation and depreciation expenses, net of tax, relating to the additional assets identified when Remgro obtained control over these entities.