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Independent Verification Statement - GHG Inventory

To the Directors and Management of Remgro Limited

Remgro Limited's GHG assertion for FY2022 contained in the GHG report entitled "Overview of Remgro's FY2022 GHG Emissions - operational control" has been independently verified. The preparation of the GHG report is the responsibility of Remgro Limited and it is the verifier's responsibility to express an opinion on the GHG assertion based on the verification, considering the needs of the intended user.

Remgro Limited commissioned Karen van der Wath to perform a verification of its 2022 GHG Inventory for the period 1 July 2021 to 30 June 2022. The verification was performed from 22 May 2022 to 27 July 2023.

Objectives

For the purposes of public disclosure through CDP (formerly the Carbon Disclosure Project), the GHG assertions verified were the following:

1. That the FY2022 GHG Inventory for Remgro Limited has been developed in accordance with the GHG Protocol Corporate Accounting and Reporting Standard and the Partnership for Carbon Accounting Financials (PCAF) methodology;
2. That the calculated GHG emissions for FY2022 are:
 - Scopes 1 & 2 (market-based) - 3 686 tonnes of CO₂e.
 - Scope 3 - 845 076 tonnes of CO₂e.

The verification performed applied the ISO14064-3 International Standard for GHG verifications to form an opinion at a limited level of assurance about the above GHG assertions, regarding:

1. Conformance with the general requirements of the GHG Protocol Corporate Accounting Standard;
2. Conformance with the Partnership for Carbon Accounting Financials (PCAF) methodology;
3. Completeness and accuracy of the calculated emissions for the 2022 financial year.

Scope

The following verification activities were conducted:

1. Desktop review of documentation, including the Carbon Footprint report, activity data sheet and prior verification report with findings and recommendations.
2. Assessment of risks and documentation.
3. Documentation of verification findings and outstanding issues in verification report.
4. Assessment and documentation of resolutions to outstanding issues in the verification report.
5. Comparison of Scope 1 & 2 emissions and activity data to the prior year (FY2021).
6. Issuance of verification statement and completion of verification.

Reporting Period: 1/7/2021 - 30/6/2022	Comparison to prior year (FY2021)
Scope 1 Reported Emissions: 1 508 tonnes CO ₂ e	Total Scope 1 emissions increased by 70 tCO ₂ e or 4,89% mainly as a result of an increase in stationary diesel used within generators at RMS due to increased load shedding.
Proportion of Emissions Verified: 100% of reported global emissions	
Scope 2: Reported Emissions: 2 477 tonnes CO ₂ e location-based 2 178 tonnes CO ₂ e market-based	Total Scope 2 (market-based) emissions increased by 208 tCO ₂ e or 10,54% mainly as a result of an increased emissions factor, offset by an 89.85% increase in the purchase of renewable energy generated on-site at Millenia Park from a third party.
Proportion of Emissions Verified: 100% of reported global emissions	
Scope 3 - Reported Emissions: 845 076 tonnes CO ₂ e Category 1. Purchased goods and services Category 3. Fuel- and energy-related activities Category 6. Business travel Category 15. Investments - RCL Foods, Wispeco, Siqalo Foods, Mediclinic, Distell	
Proportion of Emissions Verified: 100% of reported global emissions	
Total Scope 1 & 2 (market-based) emissions increased by 278 tCO ₂ e or 8,15% when compared against FY2021.	

Verifier Opinion

GHG Assertion #1: The GHG inventory conforms to the general requirements of the GHG Protocol Corporate Accounting and Reporting Standard.

Verifier Opinion and Qualifications

Based on the process and procedures conducted, there is no evidence that the GHG assertion has not been prepared in accordance with the requirements of the GHG Protocol Corporate Accounting and Reporting Standard.

GHG Assertion #2: The calculated emissions are:

- Scopes 1 & 2 (market-based) - 3 686 tonnes of CO₂e.
- Scope 3 - 845 076 tonnes of CO₂e.

Verifier Opinion and Qualifications

Based on the process and procedures conducted, there is no evidence that the GHG assertion is not materially correct and is not a fair representation of the GHG data and information provided, with the qualification that all stipulated corrective action requests are addressed.

This verification statement is dated 27 July 2023.



Karen van der Wath
Carbon & Energy Management Consultant
Lead GHG Verifier