

COMPOSITION OF HEADLINE EARNINGS

R million	Year ended 30 June 2022	% Change	Year ended 30 June 2021
Healthcare			
Mediclinic	1 267	88.0	674
Consumer products			
Distell	735	36.6	538
- entity contribution			
- IFRS 3 charge ¹	(11)	76.6	(47)
RCL Foods	846	11.5	759
Siqalo Foods	401	(1.0)	405
- entity contribution			
- IFRS 3 charge ¹	(65)	17.7	(79)
Financial services			
RMI	796	(11.4)	898
Business Partners	70	204.3	23
Infrastructure			
CIVH	47	110.8	(435)
Grindrod	263	1 543.8	16
SEACOM	37	42.3	26
Other infrastructure investments	266	1 464.7	17
Industrial			
Air Products	422	31.1	322
TotalEnergies	1 076	194.0	366
Wispeco	281	6.4	264
Other industrial investments	21	(66.1)	62
Diversified investment vehicles			
KTH	80	144.0	(182)
Other diversified investment vehicles	15	119.2	(78)
Media			
eMedia Investments	145	237.2	43
Other media investments	33	230.0	10
Portfolio investments			
FirstRand	389	103.7	191
Other portfolio investments	55	(1.8)	56
Social impact investments	(20)	69.7	(66)
Central treasury			
Finance income	224	5.7	212
Finance costs	(627)	27.2	(861)
Other net corporate costs	(252)	(1.2)	(249)
Headline earnings	6 494	125.1	2 885
Weighted number of shares (million)	564.4	(0.1)	565.0
Headline earnings per share (cents)	1 150.6	125.3	510.6

1. IFRS 3 charge represents the amortisation and depreciation expenses, net of tax, relating to the additional assets identified when Remgro obtained control over these entities.