

Remgro Limited

(Incorporated in the Republic of South Africa)

(Registration number 1968/006415/06)

ISIN: ZAE000026480

Share code: REM

("Remgro" or "the Company")

REMGRO'S RESPONSE TO COVID-19

The majority of South African Small and Medium Enterprises (SMEs) are experiencing financial and operational stress due to the Covid-19 pandemic and the recent lockdown, further exacerbating the lack of economic growth.

The Remgro Management Board has voluntarily decided to forego 30% of their salary for the months of April, May and June 2020. The savings to the Company generated from this reduction in salaries will be paid by the Company to the Sukuma Relief Programme, an initiative aimed at supporting SMEs, and administered by Business Partners Limited.

Stellenbosch

14 April 2020

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)