

REMGRO LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1968/006415/06)
ISIN: ZAE000026480
Share code: REM
("Remgro")

**ANNOUNCEMENT REGARDING THE EXTENSION OF THE DATE FOR THE CONDITION PRECEDENT TO BE FULFILLED OR
WAIVED**

Remgro Shareholders are referred to the detailed terms announcement released on the Stock Exchange News Service ("**SENS**") on 14 April 2020 regarding the unbundling of the 397,447,747 shares in RMB Holdings Limited ("**RMH**") (the "**Unbundled RMH Shares**") to Remgro Shareholders in the ratio of 0.69939 Unbundled RMH Shares for every 1 share held in Remgro (the "**Remgro Unbundling**").

Remgro Shareholders are advised that the condition precedent requiring the Ontario Securities Commission to grant an exemption from the prospectus requirements of section 53 of the Securities Act (Ontario) in connection with the Remgro Unbundling remains outstanding. The implementation of the Remgro Unbundling remains subject to the fulfilment, or waiver, as the case may be, of the condition precedent by an extended date of no later than Tuesday, 26 May 2020.

Remgro remains confident that the condition precedent will be fulfilled imminently with the anticipated delay not expected to impact the implementation timeline as set out in the detailed terms announcement. On fulfilment or waiver of the condition, a finalisation announcement along with the implementation timeline will be communicated to Remgro Shareholders via SENS.

Stellenbosch

30 April 2020

Financial adviser and Sponsor

Rand Merchant Bank (a division of FirstRand Bank Limited)

Legal adviser

DLA Piper Advisory Services Proprietary Limited