



BRITISH AMERICAN TOBACCO p.l.c.

(Registered in England and Wales under the UK Companies Act 1985 with no. 03407696)  
Share code on the JSE Limited: BTI Share code on the LSE: BATS ISIN: GB0002875804  
("BAT")

## BAT ABRIDGED PRE-LISTING STATEMENT

**THIS ANNOUNCEMENT DOES NOT CONSTITUTE A FULL PRE-LISTING STATEMENT AND IS NOT AN INVITATION TO THE PUBLIC TO SUBSCRIBE FOR SHARES. IT HAS BEEN PREPARED FOR THE PURPOSES OF PROVIDING INFORMATION ON BAT IN TERMS OF THE LISTINGS REQUIREMENTS OF THE JSE LIMITED. FOR FURTHER INFORMATION SHAREHOLDERS ARE REFERRED TO THE FULL PRE-LISTING STATEMENT DATED 21 OCTOBER 2008, WHICH IS AVAILABLE AS SET OUT IN PARAGRAPH 5 HEREOF.**

### 1. INTRODUCTION

The ordinary shares of BAT ("**BAT Shares**") are listed on the official list of the United Kingdom Listing Authority and are traded on the main market of the London Stock Exchange for listed securities.

Compagnie Financière Richemont S.A ("**Richemont**"), which currently holds an indirect interest of approximately 19.4% in the BAT Shares and Remgro Limited ("**Remgro**"), which currently holds an indirect interest of approximately 10.7% in the BAT Shares, in both cases through R&R Holdings S.A. ("**R&R**"), have proposed various restructurings that will result in their respective shareholders becoming direct shareholders in BAT.

Shareholders are referred to the various documents released by Remgro and Richemont for more details regarding the restructurings. Copies of these documents can be obtained from [www.remgro.com](http://www.remgro.com) and [www.richemont.com](http://www.richemont.com).

BAT had previously agreed with R&R, if requested, to obtain a secondary listing on the JSE Limited ("**JSE**") in order to facilitate the restructurings. This request was made on 7 August 2008 and BAT has therefore applied for a secondary listing on the JSE.

The JSE has granted a secondary listing by way of an introduction of all of the issued BAT Shares in the tobacco sector of the main board of the JSE under the abbreviated name BATS and trading code BTI, with effect from the commencement of trading on the JSE on Tuesday, 28 October 2008.

### 2. SHARE CAPITAL

On the commencement of the listing, the authorised share capital of BAT will be £775,000,000 divided into 2,858,265,349 ordinary shares of 25 pence each and 241,734,651 convertible redeemable preference shares of 25 pence each. The issued share capital will be £506,255,453.50 divided into 2,025,021,814 ordinary shares of 25 pence each with a share premium of £56,000,000, all shares ranking pari passu.

### 3. BAT OVERVIEW

BAT is one of the world's leading tobacco groups, with brands sold in more than 180 markets and a strong position in more than 50 markets. In its financial year ended 31 December 2007, BAT's subsidiaries produced some 684 billion cigarettes in 47 cigarette factories located in 40 markets. Four of these and two separate factories also manufacture cigars, roll-your-own and pipe tobacco. BAT manages a portfolio with over 300 brands including the four 'Global Drive Brands': Dunhill, Kent, Lucky Strike and Pall Mall. Much of the growth of the leading brands is driven by product innovation relating to filters, flavours, packaging and cigarette formats. In 2007, the BAT group's revenue was £10,018 million and its profit from operations before exceptional items was £3,003 million.

BAT has a significant interest in tobacco leaf growing, working with thousands of farmers internationally. During 2007, the BAT group employed approximately 53,900 people worldwide. The BAT group's workforce is strongly multicultural and the BAT group has a decentralised structure, with each local company having a significant degree of autonomy and responsibility for its operations.

BAT was incorporated on 23 July 1997 and registered as an external company in South Africa on 13 October 2008.

### 4. DIRECTORS

The names, business address and functions of the directors of BAT are set out below.

Name	Function
<b>Executive</b>	
Paul Adams	Chief Executive
Ben Stevens	Finance Director
Nicandro Durante	Chief Operating Officer; Director, America-Pacific
<b>Non-executive</b>	
Jan du Plessis	Chairman
Karen de Segundo	Independent Non-executive Director
Robert Lerwill	Independent Non-executive Director
Dr Ana Maria Llopis	Independent Non-executive Director
Christine Morin-Postel	Independent Non-executive Director
Anthony Ruys	Independent Non-executive Director
Sir Nicholas Scheele	Senior Independent Non-executive Director
Matthys Visser	Non-executive Director

The business address of the directors of BAT is Globe House, 4 Temple Place, London WC2R 2PG, United Kingdom.

### 5. COPIES

The full Pre-listing statement is available only in English and copies thereof may be obtained during normal business hours from Tuesday, 21 October 2008, at the following addresses:

- BAT's representative office in South Africa, 34 Alexander Street, Stellenbosch, 7600, South Africa;
- J.P. Morgan Equities Limited, 1 Fricker Road, Illovo, 2196, South Africa;
- UBS South Africa (Proprietary) Limited, 64 Wierda Road East, Wierda Valley, 2196, South Africa; and
- Werksmans Incorporated, 155 5th Street, Sandown, Sandton, 2196, South Africa.

The full Pre-listing statement is also available on [www.bat.com](http://www.bat.com).

21 October 2008

#### Joint sponsors



#### English legal advisers

Herbert Smith

#### US legal advisers

CRAVATH, SWAINE & MOORE

#### Auditors



INCE