

Remgro Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1968/006415/06)  
(ISIN: ZAE000026480)  
(Share code: REM)  
("Remgro" or "the Company")

FINALISATION ANNOUNCEMENT RELATING TO THE TRANSFER OF FIRSTRAND LIMITED ("FIRSTRAND") AND MMI HOLDINGS LIMITED ("MMI HOLDINGS") SHARES TO THE FOUNDERS OF RMB HOLDINGS LIMITED ("RMBH"), IN EXCHANGE FOR RMBH SHARES

Remgro shareholders are referred to the detailed terms announcement released on SENS on 15 December 2010 and published in the press on 17 December 2010 (the "Remgro Announcement"), wherein Remgro advised shareholders that a group of RMBH and FirstRand Directors, comprising Messrs GT Ferreira, LL Dippenaar and PK Harris ("the Founders") have reached agreement with Remgro to acquire from Remgro, 20,543,977 FirstRand ordinary shares, together with 3,467,125 MMI Holdings ordinary shares in exchange for 12,112,707 RMBH ordinary shares beneficially held by the Founders (the "Founders' FirstRand Exchange").

Shareholders are advised that Remgro has obtained advice from an independent expert acceptable to the JSE that the Founders' FirstRand Exchange is fair insofar as the shareholders of Remgro are concerned, in compliance with paragraph 10.7(b) of the JSE Listings Requirements and such opinion is available for inspection at the company's registered offices.

As such the only condition precedent has been fulfilled and the trade will be executed.

31 January 2011

Merchant bank and sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Legal advisors  
DLA Cliffe Dekker Hofmeyr Inc

Independent expert  
KPMG Service (Proprietary) Limited