



**Hunt  
Leuchars &  
Hepburn  
Holdings  
Limited**

(Registration number 1924/001164/06)  
(Registered in the Republic of South Africa)  
("HL&H")



**The Tongaat-Hulett Group Limited**

**The Tongaat-Hulett  
Group Limited**

(Registration number 1892/000610/06)  
(Registered in the Republic of South Africa)  
("Tongaat")

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**Prohibition by the Competition Tribunal of the disposal  
of the sugar business of Transvaal Sugar Limited to Tongaat**

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The disposal of the sugar business of Transvaal Sugar Limited ("the sugar business") to Tongaat ("the disposal") has been prohibited by the Competition Tribunal in terms of the Competition Act No. 89 of 1998.

As a result of the prohibition by the Competition Tribunal of the disposal, the last remaining condition precedent to the disposal agreement has not been met. Accordingly the disposal agreement has lapsed, and will not be implemented, and the sugar business will be retained by Transvaal Sugar Limited.

Sandton  
4 December 2000

*Investment Bank and  
Corporate Adviser*



**Real Africa Durolink  
Investment Bank Limited**  
(Registration number 1987/005258/06)  
[www.radbank.co.za](http://www.radbank.co.za)

*Corporate Law Adviser  
to Tongaat*



*Corporate Law Advisers and  
Consultants to HL&H*



**EDWARD NATHAN  
& FRIEDLAND (PTY) LTD**  
(Registration number 1999/026464/07)

FCB Jonssons