

## COMPOSITION OF TOTAL HEADLINE EARNINGS<sup>1</sup>

R million	Six months ended 31 December 2020	% Change	Six months ended 31 December 2019
<b>Healthcare</b>			
Mediclinic	170	(80.2)	858
<b>Consumer products</b>			
RCL Foods	411	14.5	359
Distell	428	11.5	384
- entity contribution	(23)	-	(23)
- IFRS 3 charge <sup>2</sup>			
Siqalo Foods	242	(18.5)	297
- entity contribution	(40)	-	(40)
- IFRS 3 charge <sup>2</sup>			
<b>Financial services</b>			
RMI	488	(3.2)	504
Business Partners	18	(25.0)	24
<b>Infrastructure</b>			
CIVH	(209)	(6.1)	(197)
Grindrod	15	(63.4)	41
SEACOM	35	288.9	9
Other infrastructure investments	(59)	(156.5)	(23)
<b>Industrial</b>			
Air Products	153	(10.0)	170
Total	98	(41.0)	166
Wispeco	148	120.9	67
Other industrial investments	(14)	17.6	(17)
<b>Diversified investment vehicles</b>			
KTH	11	(89.2)	102
Other diversified investment vehicles	(23)	14.8	(27)
<b>Media</b>			
eMedia Investments	7	(80.6)	36
Other media investments	3	(66.7)	9
<b>Portfolio investments</b>			
FirstRand	-	(100.0)	548
Other portfolio investments	42	68.0	25
<b>Social impact investments</b>	(14)	-	-
<b>Central treasury</b>			
Finance income	114	(58.7)	276
Finance costs	(483)	(1.0)	(478)
Option remeasurement	-	(100.0)	1
<b>Other net corporate costs</b>	(120)	(0.8)	(119)
<b>Headline earnings from continuing operations</b>	<b>1 398</b>	<b>(52.6)</b>	<b>2 952</b>
Discontinued operations	-	(100.0)	1 290
<b>Total headline earnings</b>	<b>1 398</b>	<b>(67.0)</b>	<b>4 242</b>
Weighted number of shares (million)	565.0	-	565.0
<b>Total headline earnings per share (cents)</b>	<b>247.4</b>	<b>(67.1)</b>	<b>750.9</b>

1. Refer to the change in reporting platforms on page 4.

2. IFRS 3 charge represents the amortisation and depreciation expenses, net of tax, relating to the additional assets identified when Remgro obtained control over these entities.