



**Hunt
Leuchars &
Hepburn
Holdings
Limited**

(Registration number 02/01164/06)
(Registered in the Republic of South Africa)
("HL&H")



The Tongaat-Hulett Group Limited

**The Tongaat-Hulett
Group Limited**

(Registration number 02/00610/06)
(Registered in the Republic of South Africa)
("Tongaat")

**Joint announcement by HL&H and Tongaat in respect of
the proposed merger between Tongaat and Transvaal Suiker
Beperk, Middenin Ontwikkeling (Proprietary) Limited,
Senteeko (Proprietary) Limited, New Komati Sugar Millers
Partnership and TSB Bestuursdienste (Proprietary) Limited**

HL&H and Tongaat draw to the attention of their respective shareholders that the proposed merger between Tongaat and the parties listed above has been referred by the Competition Commission ("the Commission") to the Competition Tribunal ("the Tribunal"). The Commission has recommended to the Tribunal that the merger be prohibited. HL&H and Tongaat intend to make comprehensive submissions to the Tribunal supporting the merger.

Sandton
26 September 2000

*Investment Bank and
Corporate Advisor*



**Real Africa Durolink
Investment Bank Limited**
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Consultants*



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