

## COMPOSITION OF HEADLINE EARNINGS

<b>R million</b>	<b>Six months ended</b>	
	<b>31 December 2016</b>	<b>31 December 2015 Restated</b>
<b>Food, liquor and home care</b>		
Unilever	263	307
Distell <sup>1</sup>	364	361
RCL Foods	318	574
<b>Banking</b>		
RMBH	1 115	979
FirstRand	465	407
<b>Healthcare</b>		
Mediclinic	983	787
<b>Insurance</b>		
RMI Holdings	492	455
<b>Industrial</b>		
Air Products	151	142
KTH	58	(260)
Total	102	51
PGSI	25	18
Wispeco	90	54
<b>Infrastructure</b>		
Grindrod	(18)	43
CIV group	44	35
SEACOM	(18)	(28)
Other infrastructure interests	7	24
<b>Media and sport</b>		
eMedia	33	11
Other media and sport interests	(58)	(39)
<b>Other investments</b>		
	39	31
<b>Central treasury</b>		
Finance income	105	77
Finance costs <sup>2</sup>	205	(219)
<b>Other net corporate costs</b>		
	(75)	(194)
<b>Headline earnings</b>		
	<b>4 690</b>	<b>3 616</b>
Weighted number of shares (million)	540.5	524.5
<b>Headline earnings per share (cents)</b>		
	<b>867.7</b>	<b>689.4</b>

### Notes

1. Includes the investment in Capevin Holdings Limited.
2. Finance costs include the positive option remeasurement (R667 million) for the period under review and the once-off costs (R128 million) in the comparative period.