

# ANNEXURE B

## PRINCIPAL INVESTMENTS AT 31 MARCH 2010

NAME OF COMPANY Incorporated in South Africa unless otherwise stated	LISTED				UNLISTED			
	2010 Shares held	Effective interest %	2009 Shares held	Effective interest %	2010 Shares held	Effective interest %	2009 Shares held	Effective interest %
<b>Financial services</b>								
RMB Holdings Limited	(2) 302 279 403	25.0	302 279 403	25.0				
– held by RMB Holdings Limited:								
– FirstRand Limited (33%)		8.1		8.1				
FirstRand Limited	(2) 481 142 375	9.1	481 142 375	9.2				
<b>Industrial interests</b>								
Air Products South Africa (Pty) Limited	(1)				4 500 000	50.0	4 500 000	50.0
Capevin Holdings Limited	(5)				38 551 857	8.6	–	–
– indirectly held by Capevin Holdings Limited through Remgro-Capevin Investments Limited:								
– Distell Group Limited (15%)		1.3		–				
Capevin Investments Limited	(6)	4 034 692	9.6	–	–			
– indirectly held by Capevin Investments Limited through Remgro-Capevin Investments Limited:								
– Distell Group Limited (29%)		2.8		–				
Dorbyl Limited	(1)	14 058 346	41.4	14 058 346				41.4
Kagiso Trust Investments (Pty) Limited	*(2)				10 344	42.5	10 344	42.5
Medi-Clinic Corporation Limited	(1)	257 346 286	45.7	257 346 286				45.9
Nampak Limited	(1)	78 096 694	13.3	78 096 694				13.3
PGSI Limited – BVI	*(2)				13 272 128	28.7	11 387 737	29.1
PGSI Limited preference shares	**				129 607 022	91.7	–	–
Unilever South Africa Holdings (Pty) Limited	(1)				5 348 135	25.8	5 348 135	25.8
Total South Africa (Pty) Limited	*(2)				12 872 450	31.1	12 872 450	33.2
Remgro-Capevin Investments Limited	(2)				50	50.0	50	50.0
– held by Remgro-Capevin Investments Limited:								
– Distell Group Limited (58%)		29.2		29.2				
<b>Media interests</b>								
Sabido Investments (Pty) Limited	(7)				17 730 595	31.6	–	–
MARC Group Limited	(5)				81 392 413	33.7	–	–
MARC Group Limited preference shares	**				144 788 321	100.0		
<b>Mining interests</b>								
Impala Platinum Holdings Limited	**	26 687 288	4.4	26 687 288				4.4
Trans Hex Group Limited	(3)	30 215 000	28.6	30 215 000				28.5
<b>Technology interests</b>								
CIV Fibre Network Solutions (Pty) Limited	(7)				150	30.0	–	–
CIE Telecommunications Limited	(7)				90 000	30.0	–	–
CIV Power Limited	(7)				90 000	30.0	–	–
Central Lake Trading No. 77 (Pty) Limited	(7)				21 445	18.8	–	–
SEACOM Capital Limited – Mauritius	(5)				1 000	25.0	–	–
Tracker Investment Holdings (Pty) Limited	(5)				28 374	31.0	–	–
<b>Other investments</b>								
Business Partners Limited	*(1)				37 210 149	21.5	37 135 149	21.5
Xiocom Wireless, Inc. – USA	(4)				–	–	22 500 000	44.4

### Financial period accounted for:

<sup>(1)</sup> Twelve months to 31 March 2010.

<sup>(2)</sup> Twelve months to 31 December 2009.

<sup>(3)</sup> On 30 November 2009 the investment in Trans Hex Group Limited was reclassified as an investment “held for sale.” As a result the investment was only equity accounted for the eight months to 30 November 2009.

<sup>(4)</sup> Twelve months to 31 March 2010. The investment in Xiocom Wireless, Inc. was sold during March 2010.

<sup>(5)</sup> No income accounted for during the year under review.

<sup>(6)</sup> Only dividend income accounted for during the year under review.

<sup>(7)</sup> Three months to 31 March 2010.

\* Effective interest, on a fully diluted basis:

– Total South Africa (Pty) Limited 24.9% (2009: 24.9%)

– Kagiso Trust Investments (Pty) Limited 37.7% (2009: 37.7%)

– Business Partners Limited 20.8% (2009: 20.8%)

– PGSI Limited 25.1% (2009: 25.0%)

\*\* Not an associated company.

BVI – British Virgin Islands

USA – United States of America

Details of investments which are not material to the evaluation of the business of the Group, are not shown.