

SEVEN-YEAR

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AND CASH FLOWS

<i>R million</i>	2010	2009	2008	2007	2006	2005	2004
STATEMENTS OF FINANCIAL POSITION							
Property, plant and equipment	3 241	2 866	2 668	2 564	2 444	4 120	3 515
Investments – Associated companies	28 052	23 795	43 175	33 033	26 098	28 201	22 737
Other non-current assets	7 295	5 430	9 132	6 802	4 584	2 645	2 106
Current assets	9 470	10 025	6 852	7 460	8 210	4 773	5 372
Total assets	48 058	42 116	61 827	49 859	41 336	39 739	33 730
Total equity	44 083	38 787	57 875	46 427	38 090	36 844	31 411
Non-current liabilities	1 517	1 172	1 872	1 580	1 144	866	685
Current liabilities	2 458	2 157	2 080	1 852	2 102	2 029	1 634
Total equity and liabilities	48 058	42 116	61 827	49 859	41 336	39 739	33 730
Net asset value per share (Rand)							
(attributable to own members)							
– at book value	84.38	80.75	121.11	96.69	78.14	71.51	59.26
– at intrinsic value	121.64	99.15	253.67	221.00	157.59	119.97	100.36

STATEMENTS OF CASH FLOWS

Cash (utilised)/generated from/(by) operations	(273)	883	1 232	1 666	1 474	1 566	1 383
Cash flow generated from returns on investments	1 531	1 642	3 801	3 040	4 200	2 670	2 013
Taxation paid	(144)	(280)	(497)	(676)	(369)	(546)	(363)
Cash available from operating activities	1 114	2 245	4 536	4 030	5 305	3 690	3 033
Dividends paid	(1 006)	(2 120)	(2 252)	(3 813)	(4 676)	(2 642)	(1 438)
Cash flow from operating activities	108	125	2 284	217	629	1 048	1 595
Net investing activities	(1 381)	1 053	(3 438)	(1 725)	3 364	(2 203)	(528)
Net financing activities	(5)	10	84	70	99	9	62
Net increase/(decrease) in cash and cash equivalents	(1 278)	1 188	(1 070)	(1 438)	4 092	(1 146)	1 129

The figures for 2005 above have been restated in terms of IFRS. Figures for 2004 have not been adjusted.

CASH MOVEMENT AT THE HOLDING COMPANY ("CASH AT THE CENTRE") (R MILLION)

