

INVESTMENT PHILOSOPHY

Remgro *Limited*

REMGRO INVESTS IN BUSINESSES THAT CAN DELIVER SUPERIOR EARNINGS AND DIVIDEND GROWTH OVER THE LONG TERM.

This involves the acquisition of meaningful interests in companies in order to have significant influence. Sound management and the ability to generate strong cash returns and growth are important investment criteria. Remgro focuses on the southern African market but international opportunities will be considered with reputable partners. Remgro forges strategic alliances on a partnership basis and endeavours to add value where possible. The purpose is to ensure superior returns to shareholders by way of dividend and capital growth.