

ANNEXURE D

INFORMATION ON BUSINESS AND GEOGRAPHICAL SEGMENTS FOR THE YEAR ENDED 31 MARCH 2009

<i>R million</i>	Tobacco interests	Financial services	Industrial interests	Mining interests	Corporate finance and other interests	CONSOLI- DATED 2009 Total
BUSINESS SEGMENT ANALYSIS						
Sales	–	–	11 455	–	–	11 455
Results						
Subsidiary companies	100	(2)	320	336	29	783
Associated companies and joint ventures	2 501	1 682	967	(227)	(117)	4 806
Finance costs						5 589
Profit on sale and distribution of investments						(49)
Profit before tax						40 829
Taxation						46 369
Net profit						(945)
Attributable to:						
Equity holders						45 424
Minority interests						45 330
						94
						45 424
Headline earnings	2 295	1 576	1 318	164	(693)	4 660
OTHER INFORMATION						
Segment assets	–	327	7 153	4 223	6 459	18 162
Investments in associated companies	–	11 754	11 636	44	361	23 795
Investments in joint ventures	–	–	28	–	56	84
Taxation – Deferred						42 041
– Current						10
Consolidated total assets						65
Segment liabilities	–	–	2 403	–	101	2 504
Taxation – Deferred	–	17	401	387	20	825
Consolidated total liabilities	–	17	2 804	387	121	3 329
Additions to property, plant and equipment and intangible assets	–	–	456	–	7	463
Depreciation and amortisation	–	–	278	–	4	282
Net impairment	–	–	4	–	–	4

The interests of the Group have been classified into five main operating divisions/business segments – tobacco interests, financial services, industrial interests, mining interests and corporate finance/other interests. Each segment represents the main business sector of the investments classified thereunder. No adjustment has been made where companies are mainly active in one sector but also have interests in other sectors. During the year under review, the investment in BAT has been unbundled to shareholders. Accordingly the tobacco interest segment has been disbanded.

Income and expenses, as well as the attributable portion of the income from associated companies and joint ventures, are directly attributable to the segment.

Segment assets mainly include cash and cash equivalents, debtors and short-term loans, inventories, property, plant and equipment, intangible assets and other investments. Investments in associated companies and joint ventures, accounted for according to the equity method, are stated separately.

Segment liabilities include all operating liabilities, except for taxation.

GEOGRAPHICAL SEGMENTAL ANALYSIS

The Group's interests can be divided into two main geographical areas, namely South Africa and abroad.

<i>R million</i>	Capital expenditure 2009	Sales 2009	Headline earnings 2009	Total assets 2009
South Africa	463	11 455	2 376	36 897
Abroad	–	–	2 284	5 144
	463	11 455	4 660	42 041

Total assets include assets and investments in associated companies and joint ventures, but exclude deferred tax assets and taxation paid in advance.

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BUSINESS SEGMENT ANALYSIS						
Sales	–	–	9 447	–	–	9 447
Results						
Subsidiary companies	167	2	1 170	267	15	1 621
Associated companies and joint ventures	3 525	2 226	1 458	(6)	7	7 210
Finance costs						8 831 (43)
Profit on sale of investments and negative goodwill						1 684
Profit before tax						10 472
Taxation						(419)
Net profit						10 053
Attributable to:						
Equity holders						9 893
Minority interests						160
						10 053
Headline earnings	3 579	2 120	1 895	264	133	7 991
OTHER INFORMATION						
Segment assets	2 660	–	6 481	8 353	1 010	18 504
Investments in associated companies	19 229	10 579	12 758	283	326	43 175
Investments in joint ventures	2	–	24	–	38	64
Taxation – Deferred						61 743 4
– Current						80
Consolidated total assets						61 827
Segment liabilities	2	–	2 368	–	115	2 485
Taxation – Deferred						1 454
– Current						13
Consolidated total liabilities						3 952
Additions to property, plant and equipment and intangible assets	–	–	454	–	10	464
Depreciation and amortisation	–	–	256	–	7	263
Net recovering of impairment	–	(4)	(15)	–	–	(19)

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Abroad	–	–	3 698	21 891
	464	9 447	7 991	61 743

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