

# BALANCE SHEETS

AT 31 MARCH 2009

R million	Notes	CONSOLIDATED		THE COMPANY	
		2009	2008	2009	2008
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	2	2 756	2 568	–	–
Biological agricultural assets	3	76	67	–	–
Investment properties	4	34	33	–	–
Intangible assets	5	394	408	–	–
Investments – Associated companies	6	23 795	43 175	–	–
– Joint ventures	7	84	64	–	–
– Other	8	4 742	8 551	–	–
Retirement benefits	9	100	103	–	–
Loans		100	2	–	–
Deferred taxation	10	10	4	–	–
		<b>32 091</b>	54 975	–	–
<b>Current assets</b>		<b>10 025</b>	6 852	<b>12 799</b>	2 313
Inventories	11	911	953	–	–
Biological agricultural assets	3	430	369	–	–
Debtors and short-term loans	12	1 799	1 292	12 799	2 313
Derivative instruments	13	16	19	–	–
Taxation		65	80	–	–
Assets held for sale	14	176	205	–	–
Investment in money market funds	15	1 578	–	–	–
Cash and cash equivalents	16	5 050	3 934	–	–
<b>Total assets</b>		<b>42 116</b>	61 827	<b>12 799</b>	2 313
<b>EQUITY AND LIABILITIES</b>					
<b>Share capital</b>	17	8	8	8	8
<b>Share premium</b>	17	–	37	–	37
<b>Reserves</b>	18	38 324	58 697	159	2 255
<b>Treasury shares</b>	17	(260)	(1 515)	–	–
<b>Shareholders' equity</b>		<b>38 072</b>	57 227	<b>167</b>	2 300
<b>Minority interest</b>		<b>715</b>	648	–	–
<b>Total equity</b>		<b>38 787</b>	57 875	<b>167</b>	2 300
<b>Non-current liabilities</b>		<b>1 172</b>	1 872	–	–
Retirement benefits	9	156	229	–	–
Long-term loans	19	191	189	–	–
Deferred taxation	10	825	1 454	–	–
<b>Current liabilities</b>		<b>2 157</b>	2 080	<b>12 632</b>	13
Trade and other payables	20	1 999	1 826	56	13
Short-term loans	21	117	190	12 576	–
Provisions	22	23	48	–	–
Derivative instruments	13	18	3	–	–
Taxation		–	13	–	–
<b>Total equity and liabilities</b>		<b>42 116</b>	61 827	<b>12 799</b>	2 313