

# SEVEN-YEAR

## CONSOLIDATED BALANCE SHEETS AND CASH FLOW STATEMENTS

<i>R million</i>	<b>2009</b>	2008	2007	2006	2005	2004	2003
<b>BALANCE SHEETS</b>							
Property, plant and equipment	<b>2 866</b>	2 668	2 564	2 444	4 120	3 515	3 253
Investments – Associated companies	<b>23 795</b>	43 175	33 033	26 098	28 201	22 737	19 844
Other non-current assets	<b>5 430</b>	9 132	6 802	4 584	2 645	2 106	3 607
Current assets	<b>10 025</b>	6 852	7 460	8 210	4 773	5 372	4 079
<b>Total assets</b>	<b>42 116</b>	61 827	49 859	41 336	39 739	33 730	30 783
Total equity	<b>38 787</b>	57 875	46 427	38 090	36 844	31 411	28 981
Non-current liabilities	<b>1 172</b>	1 872	1 580	1 144	866	685	472
Current liabilities	<b>2 157</b>	2 080	1 852	2 102	2 029	1 634	1 330
<b>Total equity and liabilities</b>	<b>42 116</b>	61 827	49 859	41 336	39 739	33 730	30 783
<b>Net asset value per share (Rand)</b> (attributable to own members)							
– at book value	<b>80.75</b>	121.11	96.69	78.14	71.51	59.26	54.19
– at intrinsic value	<b>99.15</b>	253.67	221.00	157.59	119.97	100.36	77.23
<b>CASH FLOW STATEMENTS</b>							
Cash generated from operations	<b>883</b>	1 232	1 666	1 474	1 566	1 383	1 055
Cash flow generated from returns on investments	<b>1 642</b>	3 801	3 040	4 200	2 670	2 013	2 542
Taxation paid	<b>(280)</b>	(497)	(676)	(369)	(546)	(363)	(220)
Cash available from operating activities	<b>2 245</b>	4 536	4 030	5 305	3 690	3 033	3 377
Dividends paid	<b>(2 120)</b>	(2 252)	(3 813)	(4 676)	(2 642)	(1 438)	(1 765)
Cash flow from operating activities	<b>125</b>	2 284	217	629	1 048	1 595	1 612
Net investing activities	<b>1 053</b>	(3 438)	(1 725)	3 364	(2 203)	(528)	(1 943)
Net financing activities	<b>10</b>	84	70	99	9	62	(82)
Net increase/(decrease) in cash and cash equivalents	<b>1 188</b>	(1 070)	(1 438)	4 092	(1 146)	1 129	(413)

The figures for 2005 above have been restated in terms of IFRS. Figures for the years before 2005 have not been adjusted.

### CASH MOVEMENT AT THE HOLDING COMPANY ("CASH AT THE CENTRE") (R MILLION)

