

**REMGRO LIMITED** is a South African investment holding company established with effect from 1 April 2000, after the restructuring of the former Rembrandt Group Limited. 2009 was another watershed year with the successful unbundling of the Group's tobacco interests to shareholders as a dividend in specie.

The Group's interests now consist mainly of investments in banking and financial services, printing and packaging, motor components, glass products, medical services, mining, petroleum products, food, wine and spirits and various other trade mark products.

The Company's activities are concentrated mainly on the management of investments and the provision of support rather than on being involved in the day-to-day management of business units of investees.

Subsidiaries not wholly owned are mainly listed companies with independent boards of directors on which this Company has non-executive representation. Non-subsidiary investments comprise both listed and unlisted companies not controlled by this Company and which are mostly associated companies due to significant influence and Board representation.