

# ANNEXURE B

## PRINCIPAL INVESTMENTS AT 31 MARCH 2008

NAME OF COMPANY Incorporated in South Africa unless otherwise stated		LISTED				UNLISTED			
		2008 Effective Shares interest held %		2007 Effective Shares interest held %		2008 Effective Shares interest held %		2007 Effective Shares interest held %	
<b>Tobacco interests</b>									
R&R Holdings SA – Luxembourg	(1)								
– ordinary shares						316 000	33.3	316 000	33.3
– debentures						682 291	38.7	682 291	38.7
– participating securities (2005)						19 281 686	100.0	19 281 686	100.0
– participating securities (2006)						1	33.3	1	33.3
– held by R&R Holdings SA:									
– BAT Plc – UK (30%)	(1)		10.6		10.4				
<b>Financial services</b>									
RMB Holdings Limited	(2)	302 279 403	25.0	280 946 517	23.7				
– held by RMB Holdings Limited:									
– FirstRand Limited (33%)			8.2		7.8				
FirstRand Limited	(2)	481 142 375	9.3	481 142 375	9.3				
<b>Industrial interests</b>									
Air Products South Africa (Pty) Limited	(1)					4 500 000	50.0	4 500 000	50.0
Dorbyl Limited	(1)	14 058 346	41.4	14 058 346	41.4				
Kagiso Trust Investments (Pty) Limited	*(2)					10 344	41.8	10 344	41.8
Medi-Clinic Corporation Limited	(1)	257 346 286	45.9	171 128 418	47.6				
Nampak Limited	(1)	78 096 694	13.3	78 096 694	13.4				
PGSI Limited – BVI	#*(3)					11 153 362	28.5	–	–
Unilever Bestfoods Robertsons (Holdings) Limited L.L.C. – USA	(4)					–	–	8 200	41.0
Unilever South Africa Holdings (Pty) Limited	(5)					5 348 135	25.8	–	–
Total South Africa (Pty) Limited	*(2)					12 872 450	33.2	12 872 450	33.2
Remgro-KWV Beleggings Limited	(2)					50	50.0	50	50.0
– held by Remgro-KWV Beleggings Limited:									
– Distell Group Limited (59%)			29.4		29.4				
<b>Mining interests</b>									
Impala Platinum Holdings Limited	**	26 687 288	4.4	26 687 288	4.2				
Trans Hex Group Limited	Δ (1)	30 215 000	28.5	30 215 000	33.6				
<b>Other interests</b>									
Business Partners Limited	(1)					36 204 249	21.1	35 766 919	21.3
Xiocom Wireless, Inc. – USA	(6)					11 250 000	44.4	–	–

Financial period accounted for:

(1) Twelve months to 31 March 2008

(2) Twelve months to 31 December 2007

(3) For five months from date of purchase to 31 December 2007

(4) For six months from 1 April 2007 to date of restructuring of interest in Unilever

(5) For six months from restructuring of interest in Unilever to 31 March 2008

(6) For eight months from date of purchase to 31 March 2008

\* Effective interest, on a fully diluted basis:

– Total South Africa (Pty) Limited 24.9%

– Kagiso Trust Investments (Pty) Limited 37.1%

– Business Partners Limited 20.2% (2007: 20.0%)

– PGSI Limited 24.5%

\*\* Not an associated company

# Interest acquired on 31 July 2007

Δ During March 2008 Trans Hex converted 16 000 000 compulsorily convertible debentures, issued during 2002, into ordinary shares in the ratio of 1:1. Remgro's share therefore diluted to 28.5%.

BVI – British Virgin Islands

UK – United Kingdom

USA – United States of America

Details of investments which are not material to the evaluation of the business of the Group, are not shown.