

CASH FLOW STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

<i>R million</i>	Notes	CONSOLIDATED		THE COMPANY	
		2008	2007	2008	2007
Cash flows – operating activities					
Trading profit/(loss)		1 051	1 016	(3)	(2)
Adjustments	29.1	482	820	–	–
Consolidated profit/(loss) before working capital changes		1 533	1 836	(3)	(2)
Working capital changes	29.2	(301)	(170)	5	2
Cash generated/(utilised) from operations		1 232	1 666	2	–
Cash flow generated from returns on investments		3 844	3 068	2 138	3 358
Interest received		296	332	–	–
Dividends received	29.3	3 548	2 736	2 138	3 358
Finance costs		(43)	(28)	–	–
Taxation paid	29.4	(497)	(676)	–	–
Cash available from operating activities		4 536	4 030	2 140	3 358
Dividends paid	29.5	(2 252)	(3 813)	(2 233)	(3 782)
Cash inflow/(outflow) from operating activities		2 284	217	(93)	(424)
Cash flows – investing activities					
Net investments to maintain operations		198	(109)	–	–
Replacement of property, plant and equipment		(100)	(124)	–	–
Proceeds on disposal of property, plant and equipment and other assets		298	15	–	–
Investments to expand operations		(3 889)	(673)	–	–
Additions to – property, plant and equipment and other assets		(405)	(410)	–	–
– investments and loans		(2 820)	(249)	–	–
– subsidiaries		(660)	–	–	–
Business acquired		(4)	(14)	–	–
Proceeds from disposal of investments and loans		274	260	–	–
Purchase of treasury shares		(21)	(1 203)	–	–
Net cash generated/(utilised) before financing activities		(1 154)	(1 508)	(93)	(424)
Cash flows – financing activities					
Shares issued		37	–	37	–
(Increase)/decrease in loans		(15)	40	56	424
Issue of new shares by subsidiary companies		30	12	–	–
Capital contributed by minorities of subsidiary company		32	18	–	–
Net decrease in cash and cash equivalents		(1 070)	(1 438)	–	–
Cash and cash equivalents at the beginning of the year		4 901	6 339	–	–
Cash and cash equivalents at the end of the year		3 831	4 901	–	–
Cash and cash equivalents – per balance sheet		3 934	5 004		
Bank overdraft		(103)	(103)		