

# ANNEXURE C

## SIGNIFICANT ASSOCIATED COMPANIES – ADDITIONAL INFORMATION

	RMB Holdings (Financial services) 2007	FirstRand (Financial services) 2007	Medi-Clinic (Industrial interests) 2007	R&R (Tobacco interests) 2007
	R million	R million	R million	R million
Effective interest	23.7%	9.3%	47.6%	33½%
Carrying value of investments	4 054	4 539	987	17 047
Share of retained equity income				
– Current year	403	552	197	4 015
Normal income	715	813	280	2 964
Dividends	(345)	(354)	(91)	(1 405)
Impairments, capital and non-recurring items	86	101	–	(190)
Other changes in reserves and exchange rates	(53)	(8)	8	2 646
– Cumulative	1 453	1 654	878	14 350

### Summarised financial information:

	Per Interim Report 31/12/2006	Per Interim Report 31/12/2006	Per Annual Report 31/03/2007	Per Annual Report 31/03/2007
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Note 1

### BALANCE SHEET

#### Assets

Net advances, loans and bank-related securities	1 257	50 804	–	–
Intangible assets	10	4 261	419	107 242
Property, plant and equipment and other	100	941	3 124	31 659
Investments and loans	13 703	17 894	46	38 760
Net current assets/(liabilities)	–	(21 875)	356	13 456
	15 070	52 025	3 945	191 117

#### Equity and liabilities

Shareholders' funds and long-term debt	15 070	52 025	3 945	191 117
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	12 months ended 31/12/2006	12 months ended 31/12/2006	12 months ended 31/03/2007	12 months ended 31/03/2007
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Note 2

### INCOME STATEMENT

Headline earnings	3 155	9 048	581	8 190
Net profit for the year	3 524	10 126	582	7 653
Dividends paid	1 347	3 267	178	3 964

There are no loans to these associated companies.

Note 1: In the audited balance sheet of R&R, its interest in British American Tobacco Plc (BAT) is only shown as a single item representing the carrying value thereof as an equity accounted associated company. So as to disclose more meaningful information, BAT's abridged balance sheet is presented above instead. This balance sheet is at 31 December 2006 as BAT has not included a balance sheet in its quarterly report to 31 March 2007.

Note 2: Headline earnings and net profit for the year relate to the income statement of R&R which includes its share of the net profit of BAT.

Note 3: The investments above represent 81% of the total carrying value of associated companies.

	RMB Holdings (Financial services) 2006	FirstRand (Financial services) 2006	Medi-Clinic (Industrial interests) 2006	R&R (Tobacco interests) 2006
	R million	R million	R million	R million
Effective interest	23.1%	9.4%	48.0%	33⅓%
Carrying value of investments	3 453	3 987	788	12 336
Share of retained equity income				
– Current year	197	(14)	(612)*	(642)
Normal income	616	695	159	2 369
Dividends	(281)	(291)	(750)	(1 472)
Impairments, capital and non-recurring items	68	(95)	19	(170)
Other changes in reserves and exchange rates	(206)	(323)	(40)	(1 369)
– Cumulative	1 050	1 102	681	10 335

\* Although Medi-Clinic was equity accounted for only three months from 1 January 2006, this amount represents Remgro's share of Medi-Clinic's movement in reserves for the whole year.

Summarised financial information:	Per Interim Report 31/12/2005	Per Interim Report 31/12/2005	Per Annual Report 31/03/2006	Per Annual Report 31/03/2006
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Note 1

#### BALANCE SHEET

##### Assets

Net advances, loans and bank-related securities	1 415	37 224	–	–
Intangible assets	2 878	3 018	48	85 011
Property, plant and equipment and other	103	4 828	2 327	30 324
Investments and loans	8 671	18 049	119	24 555
Net current assets/(liabilities)	–	(23 207)	387	724
	13 067	39 912	2 881	140 614

##### Equity and liabilities

Shareholders' funds and long-term debt	13 067	39 912	2 881	140 614
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	12 months ended 31/12/2005	12 months ended 31/12/2005	12 months ended 31/03/2006	12 months ended 31/03/2006
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Note 2

#### INCOME STATEMENT

Headline earnings	2 135	5 554	300	6 698
Net profit for the year	2 964	6 266	338	6 219
Dividends paid	1 117	2 980	1 448	4 227

There are no loans to these associated companies.

Note 1: In the audited balance sheet of R&R, its interest in British American Tobacco Plc (BAT) is only shown as a single item representing the carrying value thereof as an equity accounted associated company. So as to disclose more meaningful information, BAT's abridged balance sheet is presented above instead. This balance sheet is at 31 December 2005 as BAT has not included a balance sheet in its quarterly report to 31 March 2006.

Note 2: Headline earnings and net profit for the year relate to the income statement of R&R which includes its share of the net profit of BAT.

Note 3: The investments above represent 79% of the total carrying value of associated companies.