

# CASH FLOW STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2007

<i>R million</i>	Notes	CONSOLIDATED		THE COMPANY	
		2007	2006	2007	2006
<b>Cash flows – operating activities</b>					
Consolidated profit before taxation		1 527	5 103	3 356	4 188
Adjustments	23.1	309	(3 588)	(3 358)	(4 191)
Consolidated profit/(loss) before working capital changes					
Working capital changes	23.2	1 836	1 515	(2)	(3)
		(170)	(41)	2	(2)
Cash generated/(utilised) from operations					
Cash flow generated from returns on investments		1 666	1 474	–	(5)
		3 070	4 229	3 358	4 191
Interest received		334	341	–	–
Dividends received	23.3	2 736	3 888	3 358	4 191
Finance cost		(30)	(29)	–	–
Taxation paid	23.4	(676)	(369)	–	–
Cash available from operating activities					
Dividends paid	23.5	4 030	5 305	3 358	4 186
		(3 813)	(4 676)	(3 782)	(4 860)
Cash inflow/(outflow) from operating activities					
		217	629	(424)	(674)
<b>Cash flows – investing activities</b>					
Net investments to maintain operations					
		(109)	(54)	–	–
Replacement of property, plant and equipment		(124)	(83)	–	–
Proceeds on disposal of property, plant and equipment		15	29	–	–
Investments to expand operations					
		(673)	(1 362)	–	–
Additions to – property, plant and equipment and other assets		(410)	(607)	–	–
– investments and loans		(249)	(609)	–	–
Business acquired		(14)	(146)	–	–
Proceeds from disposal of investments and loans					
		260	6 585	–	–
Medi-Clinic's cash transferred to associated company		–	(879)	–	–
Purchase of treasury shares		(1 203)	(926)	–	–
Net cash generated/(utilised) before financing activities					
		(1 508)	3 993	(424)	(674)
<b>Cash flows – financing activities</b>					
(Increase)/decrease in loans					
		40	93	424	5 209
Issue of new shares by subsidiary companies		12	10	–	–
Capital contributed by minorities of subsidiary company		18	7	–	–
Shares cancelled		–	(11)	–	(4 535)
Net increase/(decrease) in cash and cash equivalents					
		(1 438)	4 092	–	–
Cash and cash equivalents at the beginning of the year					
		6 339	2 247	–	–
Cash and cash equivalents at the end of the year					
		4 901	6 339	–	–
Cash and cash equivalents – per balance sheet					
		5 004	6 357		
Bank overdraft		(103)	(18)		