

# SEVEN-YEAR

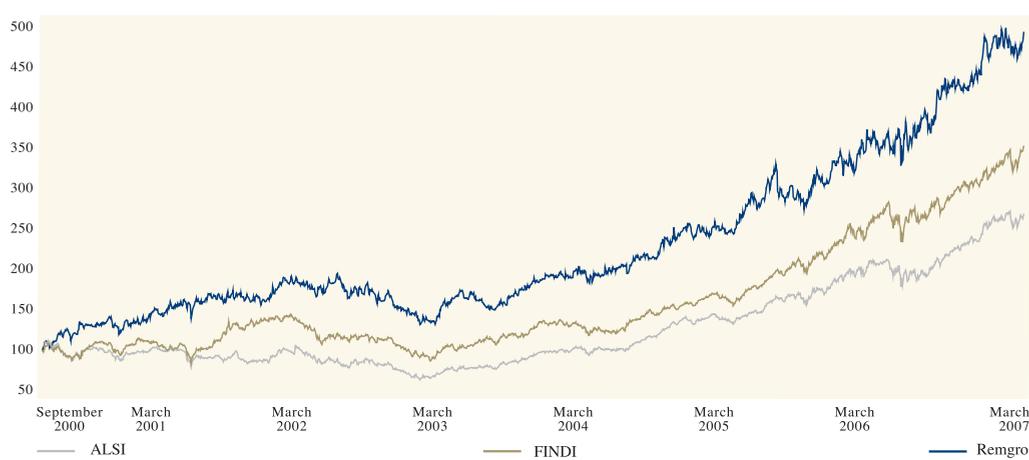
## CONSOLIDATED INCOME STATEMENTS

| <i>R million</i>   | 2007           | 2006    | 2005    | 2004   | 2003    | 2002   | 2001    |
|--|----------------|---------|---------|--------|---------|--------|---------|
| Profit before taking into account the following                                    | <b>1 476</b>   | 1 938   | 1 384   | 1 292  | 1 209   | 734    | 504     |
| Impairments, capital and non-recurring items                                       | <b>51</b>      | 3 165   | 2 216   | (132)  | 1 055   | (158)  | 1 523   |
| Consolidated profit before tax   | <b>1 527</b>   | 5 103   | 3 600   | 1 160  | 2 264   | 576    | 2 027   |
| Taxation   | <b>(403)</b>   | (857)   | (417)   | (397)  | (394)   | (173)  | (109)   |
| Consolidated profit after tax  | <b>1 124</b>   | 4 246   | 3 183   | 763    | 1 870   | 403    | 1 918   |
| Share in after-tax profit of associated companies                                  | <b>6 003</b>   | 4 354   | 5 742   | 3 177  | 7 262   | 3 255  | 4 765   |
| Profit before taking into account the following                                    | <b>5 995</b>   | 4 428   | 4 514   | 4 164  | 4 421   | 3 881  | 2 901   |
| Impairments, capital and non-recurring items                                       | <b>8</b>       | (74)    | 1 228   | (987)  | 2 841   | (626)  | 1 864   |
| Net profit after tax   | <b>7 127</b>   | 8 600   | 8 925   | 3 940  | 9 132   | 3 658  | 6 683   |
| Minority interest  | <b>(185)</b>   | (398)   | (407)   | (335)  | (446)   | (151)  | (109)   |
| <b>Attributable net profit for the year</b>  | <b>6 942</b>   | 8 202   | 8 518   | 3 605  | 8 686   | 3 507  | 6 574   |
| <b>Headline earnings</b>   | <b>6 853</b>   | 5 084   | 4 998   | 4 687  | 4 856   | 4 252  | 3 195   |
| Headline earnings per share (cents)  | <b>1 445.4</b> | 1 052.3 | 1 005.0 | 931.3  | 940.1   | 814.5  | 612.1   |
| Headline earnings per share – excluding non-recurring portion of BEE costs (cents) | <b>1 445.4</b> | 1 130.9 | 1 005.0 | 931.3  | 940.1   | 814.5  | 612.1   |
| Earnings per share (cents)   | <b>1 464.2</b> | 1 697.6 | 1 712.9 | 716.3  | 1 681.6 | 671.8  | 1 259.4 |
| Dividends per share (cents)  |                |         |         |        |         |        |         |
| – Ordinary   | <b>434.00</b>  | 361.00  | 314.00  | 285.00 | 248.00  | 206.00 | 162.00  |
| – Special  |                | 400.00  | 600.00  | 200.00 |         | 100.00 |         |

The figures for 2005 above have been restated in terms of IFRS. Figures for the years before 2005 have not been adjusted.

Since 1 January 2006, Medi-Clinic has been accounted for as an associated company, while it was consolidated previously.

REMGRO'S RELATIVE SHARE PERFORMANCE (BASED TO 100)



# SEVEN-YEAR

## CONSOLIDATED BALANCE SHEETS AND CASH FLOW STATEMENTS

| R million  | 2007          | 2006          | 2005          | 2004          | 2003          | 2002          | 2001          |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>BALANCE SHEETS</b>  |               |               |               |               |               |               |               |
| Property, plant and equipment  | 2 565         | 2 444         | 4 120         | 3 515         | 3 253         | 2 083         | 2 027         |
| Investments – Associated companies                                       | 33 033        | 26 098        | 28 201        | 22 737        | 19 844        | 16 984        | 13 164        |
| Other non-current assets   | 6 797         | 4 584         | 2 645         | 2 106         | 3 607         | 2 831         | 2 968         |
| Current assets   | 7 466         | 8 210         | 4 773         | 5 372         | 4 079         | 4 435         | 3 395         |
| <b>Total assets</b>  | <b>49 861</b> | <b>41 336</b> | <b>39 739</b> | <b>33 730</b> | <b>30 783</b> | <b>26 333</b> | <b>21 554</b> |
| Total equity   | 46 427        | 38 090        | 36 844        | 31 411        | 28 981        | 24 991        | 20 177        |
| Non-current liabilities  | 1 580         | 1 144         | 866           | 685           | 472           | 244           | 310           |
| Current liabilities  | 1 854         | 2 102         | 2 029         | 1 634         | 1 330         | 1 098         | 1 067         |
| <b>Total equity and liabilities</b>                                      | <b>49 861</b> | <b>41 336</b> | <b>39 739</b> | <b>33 730</b> | <b>30 783</b> | <b>26 333</b> | <b>21 554</b> |
| <b>Net asset value per share (Rand)</b><br>(attributable to own members) |               |               |               |               |               |               |               |
| – at book value  | 96.69         | 78.14         | 71.51         | 59.26         | 54.19         | 46.10         | 37.14         |
| – at intrinsic value   | 221.00        | 157.59        | 119.97        | 100.36        | 77.23         | 89.50         | 64.32         |
| <b>CASH FLOW STATEMENTS</b>  |               |               |               |               |               |               |               |
| Cash generated from operations   | 1 666         | 1 474         | 1 566         | 1 383         | 1 055         | 618           | 401           |
| Cash flow generated from returns<br>on investments                       | 3 040         | 4 200         | 2 670         | 2 013         | 2 542         | 1 697         | 1 196         |
| Taxation paid  | (676)         | (369)         | (546)         | (363)         | (220)         | (111)         | (116)         |
| Cash available from operating activities                                 | 4 030         | 5 305         | 3 690         | 3 033         | 3 377         | 2 204         | 1 481         |
| Dividends paid   | (3 813)       | (4 676)       | (2 642)       | (1 438)       | (1 765)       | (968)         | (303)         |
| Cash flow from operating activities                                      | 217           | 629           | 1 048         | 1 595         | 1 612         | 1 236         | 1 178         |
| Net investing activities   | (1 725)       | 3 364         | (2 203)       | (528)         | (1 943)       | (201)         | 356           |
| Net financing activities   | 70            | 99            | 9             | 62            | (82)          | (158)         | (631)         |
| Net increase/(decrease) in cash<br>and cash equivalents                  | (1 438)       | 4 092         | (1 146)       | 1 129         | (413)         | 877           | 903           |

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### CASH MOVEMENT AT THE HOLDING COMPANY (“CASH AT THE CENTRE”) (R MILLION)

