

# Executive management structure

## How Remgro is managed

The Remgro Limited Board of Directors ultimately leads and controls the Group in all issues of a material or strategic nature, which can impact the reputation and performance of the Group. The Management Board is a subcommittee of the Remgro Board that is mainly responsible for determining policies, monitoring and managing existing investments, identifying and recommending new investment opportunities and executing the decisions and strategy of the Board. Other issues, as mandated by the Board, are dealt with at senior management level as permitted in terms of a formal delegation of authority that directs limits of delegation and approval mandates.

The Management Board, together with senior management, also aims to instil a culture of ethical behaviour and good governance throughout the Remgro Group. As at 30 June 2024 the Management Board comprised six members, being all three executive directors as well as Messrs Pieter Louw, Pieter Uys and Carel Vosloo.

The schematic presentation in Figure 1 provides more detail on the day-to-day responsibilities and delegated authorities of the individual members of the Management Board.

## Committee structure



The Strategic ESG Committee and Social and Ethics Committee merged to form the Social and Ethics and Sustainability Committee with effect from 1 July 2024.

Figure 1

