

DIRECTORATE AND MEMBERS of committees

Non-executive directors



J P Rupert (72) *Chairman*

Appointed: 18 August 2000

Directorships: Mr Rupert is the Chairman of Compagnie Financière Richemont SA and the Chairman of Reinet Investments Manager SA, the management company of Reinet Investments S.C.A. He studied economics and company law at Stellenbosch University and has had an extensive career in international business, banking and finance. After working for Chase Manhattan Bank and Lazard Frères in New York he founded Rand Merchant Bank Limited in 1979. In 1985 he joined the Rembrandt Group. He holds honorary doctorates in Law, Economics and Commerce. He served as Chancellor of Stellenbosch University from 2009 to 2019 and is Chairman of the Peace Parks Foundation.

J Malherbe (66)

Appointed: 11 October 2006

Directorships: Mr Malherbe is a director of Compagnie Financière Richemont SA, Pension Insurance Corporation Group Limited and Reinet Investments Manager SA. He qualified as a Chartered Accountant and worked with a predecessor firm of PricewaterhouseCoopers before joining Rand Merchant Bank Limited in 1985. He joined the Rembrandt Group in 1990 and is a member of the Investment Committee.



P J Neethling (37)

Appointed: 28 November 2019

Directorships: Mr Neethling serves as an alternate director to Mr J J Durand on the Board of RCL Foods Limited. He was an Investment Executive in the corporate finance division of Remgro Management Services Limited, a wholly owned subsidiary of Remgro and has acquired extensive business experience through a number of other directorships. He holds a BComm (Hons) degree in Financial and Investment Management from Stellenbosch University. Mr Neethling was appointed as alternate member to Mr J P Rupert on the Investment Committee.



A E Rupert (34)

Appointed: 29 November 2018

Directorships: Mr Anton Rupert has served as non-executive director on the Board of Compagnie Financière Richemont SA since 2017 and is a member of their Strategic Security and Nominations Committee. He brings valuable insight into changing consumer behaviour in digital marketing and web-based commerce and has had extensive exposure to all of the Group's businesses since 2009.



Independent non-executive directors



S E N De Bruyn (50)

Lead Independent Director

Appointed: 16 March 2015

Directorships: Ms De Bruyn is co-founder of Identity Capital Partners Proprietary Limited, a women-led investment company. She has 20 years' experience as a director of companies having served on the boards of FirstRand Limited, Anglo American Platinum Limited, Rand Merchant Investment Holdings Limited and Discovery Limited. She is currently Chairman of RMB Holdings Limited and a director at Ethos Private Equity. She was previously a Trustee of the National Empowerment Fund and a member of the Presidential Working Group on BEE. She is currently a member of the Presidential Investment Advisory Council. Ms De Bruyn has contributed to the debate on women's empowerment, BEE, transformation, privatisations and the economy through publications, articles and interviews. She is the Chairman of the Audit and Risk Committee and a member of the Social and Ethics Committee, the Remuneration and Nomination Committee and the Strategic ESG Committee.

F Robertson (67) Deputy Chairman

Appointed: 28 March 2001

Directorships: Mr Robertson is Deputy Chairman of the Remgro Board and is a member of the Audit and Risk Committee, the Remuneration and Nomination Committee and the Investment Committee. He is Executive Chairman of Brimstone Investment Corporation Limited and is also Chairman of Sea Harvest Group Limited. Mr Robertson serves as non-executive director on the board of Aon Re Africa Proprietary Limited and serves as Trustees of the Laureus Sport for Good Foundation in South Africa and the District Six Museum. He is the recipient of an Honorary Doctorate in Philosophy from the University of the Western Cape.



N P Mageza (67)

Appointed: 4 November 2009

Directorships: Mr Mageza was previously the Chief Operations Officer of the Absa Group. He is a Chartered Certified Accountant and a Fellow of The Association of Chartered Certified Accountants (ACCA) UK, as well as a director of a number of companies including Anglo American Platinum Limited, RCL Foods Limited and Sappi Limited. He has gained extensive experience through holding various executive positions in the audit, financial services and the transport and logistics sectors. He is a member of the Audit and Risk Committee and the Social and Ethics Committee.

P J Moleketi (65)

Appointed: 4 November 2009

Directorships: Mr Moleketi is a former Deputy Minister of Finance of the Republic of South Africa and Gauteng Province MEC of Finance and Economic Affairs as well as a director of several companies listed on the JSE Limited. He is non-executive Chairman of Harith Fund Managers and PPC Limited. He holds postgraduate economics and management qualifications from the University of London and Harvard Business School and has extensive international exposure, extensive strategic leadership skills and in-depth corporate governance experience in both the public and private sectors. He is a member of the Audit and Risk Committee and the Remuneration and Nomination Committee.



Independent non-executive directors (continued)



M Morobe (65)

Appointed: 18 June 2007

Directorships: Mr Morobe was the National Director of the Programme to Improve Learner Outcomes (PILO) until 2020, a position he assumed in 2013 after seven years as chief executive officer of then JSE-listed Kagiso Media Limited. He has a 50-year career spanning the worlds of student activism, trade unionism, work in the non-governmental sector, politics, the public sector, conservation and the corporate sector. Always seeking fresh challenges, Mr Morobe was in 1994 appointed as the first CEO and Chairman of the Financial and Fiscal Commission. Thereafter, from 2004 to 2006, he joined the Presidency as Head of Communications. He has also served in various board capacities, both in the non-governmental and private sectors, *inter alia*, the Council on Higher Education (1999 – 2000); Chairman South African National Parks Board (1999 – 2005); Chairman Ernst & Young (SA) (2001 – 2005); Chairman Johannesburg Housing Company (2003 – 2006). Currently, Mr Morobe is Chairman of Wispeco Holdings Proprietary Limited, he serves as a non-executive Director of RMB Holdings Limited and Rand Merchant Investment Holdings Limited and he is a Trustee on the boards of the DG Murray Trust and the Rothschild Foundation. He is Chairman of the Social and Ethics Committee and the Strategic ESG Committee.

G G Nieuwoudt (46)

Appointed: 28 November 2019

Directorships: Mr Nieuwoudt is the founder and managing partner of Southern Right Capital. He serves as a director of the Accumulus Fund, a Cayman-based exempted company. Previously, he served as the director of Alternative Investment Solutions at Edmond de Rothschild Capital Holdings, London and a managing partner and portfolio manager at Silver Creek Capital UK LLP. He is a CFA Charter Holder and holds a BComm Mathematics degree from the Stellenbosch University. He is a member of the Investment Committee.



K S Rantloane (41)

Appointed: 30 November 2020

Directorships: Mr Rantloane is the founder of Ata Capital and is currently a director of Rain Group Holdings Proprietary Limited, Southern African Venture Capital and Private Equity Association, SLG Proprietary Limited, Masana Petroleum Solutions Proprietary Limited, Imbewu Capital Partners Proprietary Limited and a trustee of the Click Foundation. Prior to this he was Head of Debt Capital Markets at Deutsche Bank AG, Johannesburg. He began his career with Rand Merchant Bank Limited and served as Executive Assistant to the CEOs of FirstRand Limited and FirstRand Bank Limited. He holds a BSc (Hons) degree from the University of Cape Town and a FRM designation from the Global Association of Risk Professionals. He is a member of the Investment Committee and the Strategic ESG Committee.



Members of committees

Audit and Risk Committee

S E N De Bruyn (Chairman), N P Mageza,
P J Moleketi, F Robertson

Investment Committee

J P Rupert (Chairman), J J Durand, J Malherbe,
P J Neethling (alternate to J P Rupert), G G Nieuwoudt,
K S Rantloane, F Robertson, N J Williams

Management Board

J J Durand (Chairman), P R Louw, M Lubbe,
P J Uys, N J Williams

Remuneration and Nomination Committee

J P Rupert (Chairman), S E N De Bruyn,
P J Moleketi, F Robertson

Social and Ethics Committee

M Morobe (Chairman), S E N De Bruyn,
P R Louw, N P Mageza, P J Uys

Strategic ESG Committee

M Morobe (Chairman), S E N De Bruyn,
M Lubbe, K S Rantloane, P J Uys

Executive directors

**J J Durand (55)***Chief Executive Officer*

BAcc (Hons), MPhil (Oxon), CA(SA)

Years of service with the Group: 26

Directorships: Mr Durand was appointed as Chief Executive Officer of Remgro in May 2012 and has served on the board of various Remgro investee companies. He is currently Chairman of Distell Group Holdings Limited, RCL Foods Limited and Rand Merchant Investment Holdings Limited and also serves on the board of Mediclinic International plc. He previously served in the Group as Remgro's Chief Investment Officer and also as the Financial Director and Chief Executive Officer of VenFin Limited. He is a member of the Investment Committee.

M Lubbe (52)*Compliance and Corporate Social Investments*

BA

Years of service with the Group: 28

Directorships: Ms Lubbe was appointed as executive director of Remgro in September 2016 and is responsible for Compliance and Corporate Social Investments of the Company. She acts as Board member of Remgro Limited's wholly owned subsidiaries and she is currently Chairman of Historical Homes of SA Limited. She serves as a non-executive director on the board of Business Partners Limited. She is a member of the Strategic ESG Committee.

**N J Williams (57)***Chief Financial Officer*

BComm (Hons), CA(SA)

Years of service with the Group: 28

Directorships: Mr Williams was appointed as Chief Financial Officer of Remgro in April 2016 and has served on the board of various Remgro investee companies. He currently serves as a director of Air Products South Africa Proprietary Limited, Business Partners Limited, eMedia Investments Proprietary Limited and TotalEnergies Marketing South Africa Proprietary Limited. He previously served in the Group as Remgro's Head of Corporate Finance and also as the Chief Financial Officer of VenFin Limited. He is a member of the Investment Committee.

Remgro **remains committed to continue to play our role** in seeing South Africa come through **these challenging times** stronger as a nation in line with our purpose to shape the future and partner for South Africa's prosperity.