

DIRECTORATE AND MEMBERS OF COMMITTEES

NON-EXECUTIVE DIRECTORS



J P RUPERT (68)

APPOINTED: 18 August 2000

CHAIRMAN

Directorships: Mr Rupert is the Chairman of Compagnie Financière Richemont SA and the Chairman of Reinet Investments Manager SA, the management company of Reinet Investments S.C.A. He studied economics and company law at Stellenbosch University and has had an extensive career in international business, banking and finance. After working for Chase Manhattan Bank and Lazard Frères in New York he founded Rand Merchant Bank Limited in 1979. In 1985 he joined the Rembrandt Group. He holds honorary doctorates in Law, Economics and Commerce, is the Chancellor of Stellenbosch University and Chairman of the Peace Parks Foundation.



E DE LA H HERTZOG (68)

APPOINTED: 18 August 2000

DEPUTY CHAIRMAN

Directorships: Non-executive Chairman of Mediclinic International plc. He obtained a Master of Medicine degree, a Fellowship of the Faculty of Anaesthesiologists and a PhD (*honoris causa*). He is a past Chairman of the Council of Stellenbosch University and has served as non-executive Deputy Chairman of Remgro since June 2005.



J MALHERBE (62)

APPOINTED: 11 October 2006

DEPUTY CHAIRMAN

Directorships: Compagnie Financière Richemont SA, Pension Insurance Corporation Group Limited and Reinet Investments Manager SA. He qualified as a Chartered Accountant and worked with a predecessor firm of PricewaterhouseCoopers before joining Rand Merchant Bank Limited in 1985. He joined the Rembrandt Group in 1990 and was appointed as non-executive Co-Deputy Chairman of Remgro in November 2014.

EXECUTIVE DIRECTORS



J J DURAND (51)

CHIEF EXECUTIVE OFFICER

BAcc (Hons), MPhil (Oxon), CA(SA)
Years of service with the Group: 22

Directorships: Distell Group Holdings Limited, FirstRand Limited, Mediclinic International plc, RCL Foods Limited, RMB Holdings Limited and RMI Holdings Limited.



M LUBBE (48)

COMPLIANCE AND CORPORATE SOCIAL INVESTMENTS

BA
Years of service with the Group: 24

Directorships: Mrs Lubbe was appointed as executive director of Remgro in September 2016 and is responsible for Compliance and Corporate Social Investments of the Company. She acts as Board member of Remgro Limited's subsidiaries as well as the board of Historical Homes of SA Limited.



N J WILLIAMS (53)

CHIEF FINANCIAL OFFICER

BComm (Hons), CA(SA)
Years of service with the Group: 24

Directorships: Business Partners Limited, eMedia Investments Proprietary Limited and Total South Africa Proprietary Limited.

INDEPENDENT NON-EXECUTIVE DIRECTORS



S E N DE BRUYN (46)

APPOINTED: 16 March 2015

Directorships: Co-founder of Identity Capital Partners Proprietary Limited in 2008. She has 16 years' experience as a director of companies having served on the boards of FirstRand Limited, Anglo American Platinum Limited, Mr Price Group Limited and Dimension Data (South Africa) Proprietary Limited. She is currently a non-executive Director of RMB Holdings Limited, RMI Holdings Limited and Discovery Limited. Ms De Bruyn is also Chairman of the Ethos Mid Market Fund. She was previously a Trustee of the National Empowerment Fund and a member of the Presidential Working Group on BEE. Sonja has contributed to the debate on women's empowerment, BEE, transformation, privatisations and the economy through publications, articles and interviews. She is the Chairman of the Audit and Risk Committee and a member of the Social and Ethics Committee.



G T FERREIRA (70)

APPOINTED: 4 November 2009

LEAD INDEPENDENT DIRECTOR

Directorships: He has been involved in the financial services sector since graduating with commerce degrees from Stellenbosch University. Previous chairmanships include AIG (SA) Proprietary Limited, FirstRand Limited, FirstRand Bank Limited, Rand Merchant Bank Limited, RMB Holdings Limited, the Merchant Bankers Association of South Africa and RMI Holdings Limited. Previous directorships include Anglo American Corporation Limited, FirstRand Limited, First National Bank Limited, GlenRand MIB Limited, the Industrial Development Corporation, Lenco Limited, Malbak Limited and Momentum Life Limited. He is a member of the Investment Committee and the Remuneration and Nomination Committee.



P K HARRIS (68)

APPOINTED: 28 November 2001

Directorships: Non-executive Director of RMB Holdings Limited and RMI Holdings Limited. He graduated from Stellenbosch University with an MComm in Economics and Finance. He co-founded Rand Consolidated Investments, which merged with Rand Merchant Bank Limited in 1985. He was a founding board member of FirstRand after the merger of the financial services interests of Anglo American Corporation of South Africa and RMB Holdings Limited and CEO until his retirement in 2009. Mr Harris is a member of the Remuneration and Nomination Committee and the Investment Committee.



N P MAGEZA (63)

APPOINTED: 4 November 2009

Directorships: Previously the Chief Operations Officer of the Absa Group. He is a Chartered Certified Accountant and a Fellow of The Association of Chartered Certified Accountants (ACCA) UK, as well as a director of a number of companies including Anglo American Platinum Limited, MTN Group Limited, RCL Foods Limited and Sappi Limited. He has gained extensive experience through holding various executive positions in the audit, financial services and the transport and logistics sectors. He is a member of the Audit and Risk Committee and the Social and Ethics Committee.



P J MOLEKETI (61)

APPOINTED: 4 November 2009

Directorships: A former Deputy Minister of Finance of the Republic of South Africa and Gauteng Province MEC of Finance and Economic Affairs as well as a director of several companies listed on the JSE Limited. He is non-executive Chairman of Brait South Africa, the Development Bank of South Africa, Vodacom Group Limited and PPC Limited. He holds postgraduate economics and management qualifications from the University of London and Harvard Business School and has extensive international exposure, extensive strategic leadership skills and in-depth corporate governance experience in both the public and private sectors. He is a member of the Audit and Risk Committee.



M MOROBE (61)

APPOINTED: 18 June 2007

Directorships: In 2013, after finishing a seven-year stint as CEO of Kagiso Media Limited, Mr Morobe assumed the role of Chairman and National Director of the Programme to Improve Learner Outcomes (PILO). PILO is currently a lead service provider to the National Education Collaboration Trust. A committed social and development activist, Mr Morobe has since his release from Robben Island in 1982, continued to involve himself – apart from previous roles in the public service, Chairman and CEO of the Financial and Fiscal Commission (1994 – 2004) and private sector – with various social causes, mainly relating to youth development, environment and conservation. He served until 2015 on the boards of the Steve Biko Foundation, City Year South Africa and Food and Trees for Africa. He currently still serves as a non-executive Director on the board of WWF-SA and the DG Murray Trust. Mr Morobe was in 2014 also appointed to the Board of Directors of RMB Holdings Limited. He is Chairman of the Social and Ethics Committee.



F ROBERTSON (63)

APPOINTED: 28 March 2001

Directorships: Executive Chairman of Brimstone Investment Corporation Limited. Mr Robertson and his business partner formed Brimstone Investments Corporation Limited, which is now listed on the JSE Limited. He is also Chairman of Sea Harvest Group Limited, Lion of Africa Insurance Company Limited, Lion of Africa Life Assurance Company Limited and House of Monatic. He serves as non-executive Director on the boards of Aon Re Africa Proprietary Limited, Swiss Re Life, Health Africa Limited and ASX listed Mareterram Limited. He also serves as Chairman of the Board of Trustees of the University of the Western Cape Foundation. Mr Robertson is the recipient of an Honorary Doctorate in Philosophy from the University of the Western Cape. He is a member of the Audit and Risk Committee and the Remuneration and Nomination Committee.

MEMBERS OF COMMITTEES

AUDIT AND RISK COMMITTEE

S E N De Bruyn (Chairman)
N P Mageza
P J Moleketi
F Robertson

INVESTMENT COMMITTEE

J P Rupert (Chairman)
J J Durand
G T Ferreira
P K Harris
J Malherbe
N J Williams

MANAGEMENT BOARD

J J Durand (Chairman)
P R Louw
M Lubbe
R S M Ndlovu
P J Uys
N J Williams

REMUNERATION AND NOMINATION COMMITTEE

J P Rupert (Chairman)
G T Ferreira
P K Harris
F Robertson

SOCIAL AND ETHICS COMMITTEE

M Morobe (Chairman)
S E N De Bruyn
P R Louw
N P Mageza
P J Uys