

DIRECTORATE AND MEMBERS OF COMMITTEES

NON-EXECUTIVE DIRECTORS



J P RUPERT



E DE LA H HERTZOG



J MALHERBE

INDEPENDENT NON-EXECUTIVE DIRECTORS



S E N DE BRUYN SEBOTSA



G T FERREIRA



P K HARRIS



N P MAGEZA



P J MOLEKETI



M MOROBE



F ROBERTSON



H WESSELS

EXECUTIVE DIRECTORS



J J DURAND



W E BÜHRMANN



L CROUSE

MEMBERS OF COMMITTEES

AUDIT AND RISK COMMITTEE

H Wessels (Chairman)
N P Mageza
P J Moleketi
F Robertson

INVESTMENT COMMITTEE

J P Rupert (Chairman); L Crouse;
J J Durand; G T Ferreira;
P K Harris; J Malherbe

MANAGEMENT BOARD

J J Durand (Chairman); W E Bührmann;
L Crouse; P J Uys; N J Williams

REMUNERATION AND NOMINATION COMMITTEE

J P Rupert (Chairman); G T Ferreira;
P K Harris; F Robertson

SOCIAL AND ETHICS COMMITTEE

H Wessels (Chairman); P J Uys;
N J Williams

NON-EXECUTIVE DIRECTORS

J P RUPERT (65)

APPOINTED: 18 August 2000

CHAIRMAN

Directorships: Mr Rupert is the Chairman of Compagnie Financière Richemont SA and the Chairman of Reinet Investments Manager SA, the management company of Reinet Investments S.C.A. He studied economics and company law at the Stellenbosch University and has had an extensive career in international business, banking and finance. After working for Chase Manhattan Bank and Lazard Frères in New York he founded Rand Merchant Bank Limited in 1979. In 1985 he joined the Rembrandt Group. He holds honorary doctorates in Law, Economics and Commerce, is the Chancellor of the Stellenbosch University and Chairman of the Peace Parks Foundation.

E DE LA H HERTZOG (65)

APPOINTED: 18 August 2000

DEPUTY CHAIRMAN

Directorships: Non-executive Chairman of Mediclinic International Limited. Dr Hertzog also serves on the board of Distell Group Limited. He obtained a Master of Medicine degree, a Fellowship of the Faculty of Anaesthesiologists and a PhD (honoris causa). He is a past chairman of the Council of Stellenbosch University and has served as non-executive Deputy Chairman of Remgro since June 2005.

J MALHERBE (59)

APPOINTED: 11 October 2006

DEPUTY CHAIRMAN

Directorships: Compagnie Financière Richemont SA and Reinet Investments Manager SA. He qualified as a Chartered Accountant and worked with a predecessor firm of PricewaterhouseCoopers before joining Rand Merchant Bank Limited in 1985. He joined the Rembrandt Group in 1990 and was appointed as non-executive Co-Deputy Chairman of Remgro in November 2014.

INDEPENDENT NON-EXECUTIVE DIRECTORS

S E N DE BRUYN SEBOTSA (43)

APPOINTED: 16 March 2015

Directorships: Sonja co-founded Identity Capital Partners Proprietary Limited in 2008. She has 12 years' experience as a director of companies having served on the boards of FirstRand Limited, Anglo American Platinum Limited, Mr Price Group Limited and Dimension Data (South Africa) Proprietary Limited. She is currently a non-executive Director of RMB/RMI Holdings Limited and Discovery Limited, and is the Chairman of Aquarius Platinum (South Africa) Limited. She was previously a Trustee of the National Empowerment Fund and a member of the Presidential Working Group on BEE. Sonja has contributed to the debate on women's empowerment, BEE, transformation, privatisations and the economy through publications, articles and interviews.

G T FERREIRA (67)

APPOINTED: 4 November 2009

LEAD INDEPENDENT DIRECTOR

Directorships: Currently the Chairman of RMB Holdings Limited and RMI Holdings Limited. He has been involved in the financial services

sector since graduating with commerce degrees from the Stellenbosch University. Previous chairmanships include AIG (SA) Proprietary Limited, FirstRand Limited, FirstRand Bank Limited, Rand Merchant Bank Limited and the Merchant Bankers Association of South Africa. Previous directorships include Anglo American Corporation Limited, FirstRand Limited, First National Bank Limited, GlenRand MIB Limited, the Industrial Development Corporation, Lenco Limited, Malbak Limited and Momentum Life Limited. He is a member of the Investment Committee and the Remuneration and Nomination Committee.

P K HARRIS (65)

APPOINTED: 28 November 2001

Directorships: Non-executive Director of FirstRand Limited, FirstRand Bank Limited and RMB Holdings Limited. Mr Harris is a member of the Remuneration and Nomination Committee and the Investment Committee. He graduated from Stellenbosch University with an MComm in Economics and Finance. He co-founded Rand Consolidated Investments, which merged with Rand Merchant Bank Limited in 1985. He was a founding board member of FirstRand after the merger of the financial services interests of Anglo American Corporation of South Africa and RMB Holdings Limited and CEO until his retirement in 2009.

N P MAGEZA (60)

APPOINTED: 4 November 2009

Directorships: Previously the Chief Operations Officer of the Absa Group. He is a Chartered Certified Accountant and a Fellow of The Association of Chartered Certified Accountants (ACCA) UK, as well as a director of a number of companies including Anglo American Platinum Limited, Egstra Holdings Limited, MTN Group Limited, RCL Foods Limited and Sappi Limited. He has gained extensive experience through holding various executive positions in the audit, financial services and the transport and logistics sectors. He is a member of the Audit and Risk Committee.

P J MOLEKETI (58)

APPOINTED: 4 November 2009

Directorships: A former Deputy Minister of Finance of the Republic of South Africa and Gauteng Province MEC of Finance and Economic Affairs as well as a director of a number of companies including Brait South Africa, Development Bank of South Africa, Harith Fund Managers, MMI Holdings Limited and Vodacom Group Limited. He holds postgraduate economics and management qualifications from the University of London and Harvard Business School and has extensive international exposure, extensive strategic leadership skills and in-depth corporate governance experience in both the public and private sectors. He is a member of the Audit and Risk Committee.

M MOROBE (58)

APPOINTED: 18 June 2007

Directorships: After finishing a seven-year stint as CEO of Kagiso Media Limited, Mr Morobe assumed the role of Chairman and National Director of the Programme to Improve Learner Outcomes (PILO) in 2013. PILO is currently a lead service provider to the National Education Collaboration Trust. A committed social and development activist, Mr Morobe has since his release from Robben Island in 1982, continued

to involve himself – apart from previous roles in the public service, Chairman of the Financial and Fiscal Commission (1994-2004) and private sector – with various social causes, mainly relating to youth development, environment and conservation. He also serves on the boards of directors of WWF-SA, the Steve Biko Foundation and City Year South Africa. He recently (June 2015) stepped down as Chairman of Food and Trees for Africa. Mr Morobe was in 2014 also appointed to the Board of Directors of RMB Holdings Limited.

F ROBERTSON (60)

APPOINTED: 28 March 2001

Directorships: Executive Chairman of Brimstone Investment Corporation Limited. Mr Robertson and his business partner formed Brimstone Investments Corporation Limited from a start-up in 1995, which is now listed on the JSE. He is also Chairman of Commlife Holdings, Lion of Africa Insurance Company, Lion of Africa Life Assurance Company Limited, House of Monatic and Sea Harvest Corporation Proprietary Limited. He serves as Chairman of the Board of Trustees of the University of the Western Cape Foundation. He is a member of the Audit and Risk Committee and the Remuneration and Nomination Committee.

H WESSELS (70)

APPOINTED: 22 August 2008

Directorships: Mr Wessels is a director of Keeromstraat 30 Investments Limited, Naspers Investments Limited, Tencor Limited, Peace Parks Foundation and WWF-SA. A former partner at PricewaterhouseCoopers and former Chairman of the Governing Board of the South African practice, Mr Wessels uses his extensive experience and knowledge as a consultant in financial business matters. He holds a BComm (US), CTA (Unisa) and CA(SA). He is Chairman of the Audit and Risk Committee and attends various other committee meetings as an invitee.

EXECUTIVE DIRECTORS

J J DURAND (48)

CHIEF EXECUTIVE OFFICER

BAcc (Hons), MPhil (Oxon), CA(SA)
Years of service with the Group: 19

Directorships: Discovery Limited, Distell Group Limited, FirstRand Limited, Grindrod Limited, Mediclinic International Limited, RCL Foods Limited, RMI Holdings Limited and Unilever South Africa Holdings Proprietary Limited.

W E BÜHRMANN (60)

INVESTMENTS

BComm, CTA, CA(SA)
Years of service with the Group: 28

Directorships: Chairman of Invenfin Proprietary Limited and a director of Pembani Remgro Infrastructure Managers Proprietary Limited.

L CROUSE (62)

CHIEF FINANCIAL OFFICER

BComm, CTA, CA(SA)
Years of service with the Group: 7

Directorships: Dark Fibre Africa Proprietary Limited, FirstRand Limited, FirstRand Bank Limited, MMI Holdings Limited, RMB Holdings Limited and Total South Africa Proprietary Limited.